

Unit 01
Background of Business
Activity Sheet

1. What is a human need?

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2. Write two characteristics of human needs.

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- State whether the following statements are true or false.

(a) Employees who expect to satisfy different aims from the business, belongs to the External Environment that business.

(.....)

(b) Resources that are used in businesses which produce goods and services are known Natural Environment.

(c) (.....)

(d) Selling vegetables by the farmer who grows vegetables by himself is a service production

(.....)

(e) Owner is the person who takes decisions and implements them in a business

(.....)

(f) Conducting the activities of a company according to the companies' act is related with the legal environmental factor.

(.....)

(f) It is compulsory to fulfill wants for to live.

(.....)

(g) The physical and mentality contribution to a business to be identify as entrepreneurship.

(.....)

(h) Can be identified opportunities and threats from external environment of the business.

(.....)

(i) A business can take own identity When registering the name of the sole traders

(.....)

- Write four factors, which are included in Economic Environment .
- Write four difficulties encountered in the barter system
- Write two differences between goods and services
- Human wants are limited and needs are unlimited

- I. Define the concept of business ?
- II. Indicate the aim of business ?
- III. Explain how businesses fulfill consumer needs and wants ?
- IV. Provide examples of businesses that provide services ?
- V. Indicate the importance of factors of production ?

3. Chathurika who lives near the university, sells sweet potatoes, manioc, maize for the students and other people with the help of her mother.

- Write two internal environmental forces included in the above case
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- Write the interested parties for the above business and state the reason for them to be interest over the business.

*Define needs and wants separately

3. Write two objectives of profit-oriented organizations.

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- Shahan carry on a business producing school ties and badges by using few modern machines according to the schools' requirements.

(a) What is the basic need which fulfill by the Shahan's business.

(b) Write two examples for factors of production of this business.

IV. Mishaal who is a diploma holder, carry on a nursery school and day care center near the housing complex of government. In which another two female workers are working.

(a) Write two interest groups in the internal environment base on above event.

(b) State a strength and an opportunity of Mishaal's traders.

what is a consumer need?

b) Write 02 differences between human needs & wants.

- State whether the following statements true or false.

- a) Goods exchanging system is called as Barter system (.....)
- b) Retail businesses are provided services (.....)
- c) Buildings are related to factor of production ' Land' (.....)
- d) The decisions of the owners about the business are implemented by the managers (.....)

- Nirmal creates wood carvings using the roots of trees and the parts of trees by finding out from his living area and sells them to tourists.

a). Write 02 production factors of this case.

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